

Trustees of the Trust Funds Meeting
October 5, 2026

Present:

- Mikki Deschaine, Chair
- Mark Ralabate, Trustee

Absent:

- Eileen Herrington, Trustee

The meeting was called to order at 4:45 p.m.

1. **Review and approval of September 1, 2026 Minutes:** The minutes were reviewed and approved by the Trustees present.

2. **Review of Deposit:**

Amount	Trust Fund/ETF
\$ 10,000.00	SMS Technology Capital Reserve Fund

The Trustees present accepted this deposit to the SMS Technology CRF as approved at the March 2026 Stratham School District Meeting.

3. **Review of Reimbursement Requests:**

Amount	Trust Fund/ETF
\$ 63.45	Recreation Expendable Trust (for Community Garden)
\$ 3,600.00	Heritage Preservation Trust (architectural historian services)
\$ 25,827.82	Lane Property Trust (total reflects four separate requests for various repairs to property)

After a review of each request and confirmation that sufficient funds were available in each fund, as well as confirming that the Lane Trust reimbursement request still maintained a balance of \$100,000 as stipulated in the Trust document, each reimbursement request was approved by the Trustees present.

4. **Meeting with Town Counsel RE: Cy Pres Process:**

Now that the TTFs and Cemetery Trustees have gathered the needed information outlined by the Charitable Trusts Division, the Town Administrator, TTFs, and Cemetery Trustees will meet with Town Counsel to discuss next steps. The tentative date for the meeting is October 21, but since Counsel has a morning conflict the meeting time or date may change depending upon everyone's availability.

NEXT TTF MEETING: Monday, November 2, at 4:45 p.m., with the Cambridge Trust team joining the meeting at 5:00 p.m. with their quarterly review.